

Iowa Association of REALTORS® - 2017 Housing Trends Report

Board	2017			2016		
	Closed Sales	Closed Sales	% Change Closed Sales	Avg Price	Avg Price	% Change Avg Price
Cedar Rapids Area Association of REALTORS®	5,269	5,196	1.4%	191,489	182,794	4.8%
Central Iowa Board of REALTORS®	1,667	1,657	0.6%	194,472	188,897	3.0%
Des Moines Area Association of REALTORS®	14,750	14,067	4.9%	214,185	204,001	5.0%
East Central Iowa Board of REALTORS®	1,442	1,374	4.9%	185,351	175,606	5.5%
Fort Dodge Board of REALTORS®	504	461	9.3%	109,151	112,501	-3.0%
Greater Sioux City Board of REALTORS®	1,339	1,334	0.4%	148,664	147,064	1.1%
Heart of Iowa MLS	514	495	3.8%	98,853	100,945	-2.1%
Iowa City Area Association of REALTORS®	3,454	3,412	1.2%	228,053	215,291	5.9%
Iowa Great Lakes Board of REALTORS®	767	629	21.9%	232,387	220,625	5.3%
Mason City Board of REALTORS®	593	592	0.2%	128,069	124,008	3.3%
Mid-Iowa Regional MLS	1,158	1,191	-2.8%	123,242	117,027	5.3%
Muscatine Board of REALTORS®	562	545	3.1%	148,567	135,401	9.7%
North Central Iowa Board of REALTORS®	638	674	-5.3%	151,411	156,881	-3.5%
Northeast Iowa	3,870	3,701	4.6%	142,600	140,975	1.2%
Northwest Iowa Board of REALTORS®	727	727	0.0%	134,530	130,570	3.0%
Quad City Area REALTOR® Association	3,339	3,303	1.1%	186,162	178,209	4.5%
Southeast Iowa Regional MLS	2,104	2,138	-1.6%	116,513	108,110	7.8%
Southwest Iowa Association of REALTORS®	1,573	1,522	3.4%	147,559	143,128	3.1%
West Central Iowa Regional Board of REALTORS®	1,301	1,102	18.1%	102,188	102,812	-0.6%
Iowa Association of REALTORS	44,023	42,671	3.2%	181,298	173,584	4.4%

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Board	2017	2016	% Change	2017	2016	% Change	2017	2016	% Change
	Median Price	Median Price	Median Price	Avg Sp/Lp	Avg Sp/Lp	Avg Sp/Lp	DOM	DOM	DOM
Cedar Rapids Area Association of REALTORS®	165,000	153,750	7.3%	98.2	97.9	0.3%	60	68	-11.8%
Central Iowa Board of REALTORS®	175,000	166,000	5.4%	97.5	97.7	-0.2%	54	60	-10.0%
Des Moines Area Association of REALTORS®	187,000	178,000	5.1%	98.5	98.3	0.2%	93	91	2.2%
East Central Iowa Board of REALTORS®	158,000	150,000	5.3%	96.9	96.6	0.3%	48	58	-17.2%
Fort Dodge Board of REALTORS®	88,250	85,000	3.8%	94.2	93.2	1.1%	80	96	-16.7%
Greater Sioux City Board of REALTORS®	130,000	127,000	2.4%	97	97.2	-0.2%	51	47	8.5%
Heart of Iowa MLS	80,000	85,000	-5.9%	92.9	92.6	0.3%	111	129	-14.0%
Iowa City Area Association of REALTORS®	202,000	187,500	7.7%	98.1	97.7	0.4%	63	70	-10.0%
Iowa Great Lakes Board of REALTORS®	163,500	160,500	1.9%	95.2	94.9	0.3%	96	118	-18.6%
Mason City Board of REALTORS®	98,500	102,000	-3.4%	94.6	94.8	-0.2%	80	95	-15.8%
Mid-Iowa Regional MLS	109,900	101,000	8.8%	94.6	94.1	0.5%	75	93	-19.4%
Muscatine Board of REALTORS®	129,700	120,000	8.1%	95.7	95.5	0.2%	56	60	-6.7%
North Central Iowa Board of REALTORS®	117,000	125,900	-7.1%	94.7	94.6	0.1%	96	116	-17.2%
Northeast Iowa	126,000	123,000	2.4%	95.3	95	0.3%	NULL	NULL	
Northwest Iowa Board of REALTORS®	123,000	119,900	2.6%	94.9	94.4	0.5%	84	100	-16.0%
Quad City Area REALTOR® Association	149,000	143,000	4.2%	96.9	96.7	0.2%	50	55	-9.1%
Southeast Iowa Regional MLS	94,250	89,500	5.3%	93.3	93.3	0.0%	83	81	2.5%
Southwest Iowa Association of REALTORS®	124,900	124,000	0.7%	97.3	96.6	0.7%	45	57	-21.1%
West Central Iowa Regional Board of REALTORS®	85,000	85,250	-0.3%	92.2	92.5	-0.3%	111	128	-13.3%
Iowa Association of REALTORS	153,000	146,900	4.2%	97.0	96.8	0.2%	76	80	-5.0%

Sales Activity

Label	New Active Listings	New Pending Listings	New Sold Listings
2006	30,783	20,284	20,107
2007	29,312	21,966	21,980
2008	27,225	18,531	18,503
2009	34,556	22,955	22,582
2010	38,569	22,646	22,299
2011	47,685	29,147	28,367
2012	53,192	37,248	33,998
2013	55,976	42,012	37,409
2014	55,951	42,730	37,858
2015	58,519	46,003	40,778
2016	56,501	46,368	42,671
2017	58,096	47,726	44,023

Yearly Price Data

Label	Average Sale Price	Median Sale Price
2006	\$146,599	\$126,900
2007	\$152,466	\$132,000
2008	\$149,475	\$130,500
2009	\$142,971	\$125,500
2010	\$140,928	\$123,820
2011	\$141,601	\$123,000
2012	\$149,407	\$128,000
2013	\$156,548	\$133,000
2014	\$158,033	\$134,950
2015	\$167,689	\$141,000
2016	\$173,584	\$146,900
2017	\$181,298	\$153,000

Days on Market

Label	Average Days on Market
2006	78
2007	94
2008	102
2009	98
2010	94
2011	101
2012	100
2013	87
2014	85
2015	76
2016	80
2017	76

Label	Average Sold Price/List Price Ratio
2006	96.8
2007	96.6
2008	95.5
2009	95.3
2010	94.7
2011	94.4
2012	95.2
2013	95.7
2014	95.8
2015	96.3
2016	96.8
2017	97