

**Board of Directors Minutes
Summer Meetings 2023
Okoboji, IA
June 6, 2023 3pm**

IAR President Krista Clark called the meeting to order at 3pm

President Elect Shaner Magalhaes led the Pledge of Allegiance

General Counsel Matt Blake read the anti-trust statement

Roll call was taken

Absent: Joan Ballantyne, Ryan Backes, Jennifer Raemaker, Laura Custis, Tonya Vakulskas, Tammy Dunbar

Motion to approve the minutes from 2023 Capitol Conference, 2nd, motion carries

Treasurer John Dunn gave the Treasurers and Finance Committee Report

Net income: -\$8,400

Should be at a \$52,000 loss at year end

Net equity \$3.8 million

Operating reserve at 9 months

Audit will be done within the next month

Going to look at FDIC bank coverage

Budget review: looking at a date in August

46% of income is member dues

37% of income is education

16% of revenue is board services

CEO Gavin Blair gave the CEO report

Current 8,200 members

Expecting a drop in membership next year and the budget will reflect this

Send us feedback about Summer Meetings

President Krista Clark gave the President's report

Review of operations manual and bylaws - will be ready for approval at convention

Committee selection is happening this summer - send us your suggestions

Iowa REALTORS Ambassadors Plan

Transitioning RVPs into ambassadors

4 ambassadors - Operations, Advocacy, Legal, Member Engagement
Will be voting members of the BOD

Motion to restructure the RVP position to create the IAR ambassador program, 2nd by Gerald Sorensen

Discussion: need to make bylaw changes since # of board seats is changing

Motion amend the motion to restructure the RVP position to create the IAR ambassador program subject to bylaws approval, 2nd by Travis Bushaw, motion carries

Final Motion: Motion to restructure the RVP position to create the IAR ambassador program subject to bylaws approval, 2nd, motion carries

Applications for these new roles will open June 7 and close August 1, Credentials Committee will then meet to certify that requirements have been met. On August 3 the Credentials Committee will announce the applicants and applicants can campaign until a board meeting on Sept. 6 at 9am, once 4 individuals are chosen, LT will appoint to area of expertise, term begins on January 1, 2024, subject to bylaw changes, 2nd, motion carries

Chair Diana Symonds gave the Communications Report: New Marketing Project Manager Ashley Lupkes, Strategic Plan Update, Content Strategy - updating videos and website, make things more user friendly, event calendar on IAR website

Immediate Past Chair Anthony Lyne gave the Diversity Committee Report: rolled out Translation Services to all membership, case studies with translation services, DEI marketing and comms plan, upcoming DEI events, RE exam accommodations - working on comms materials

Chair Krista Stafford gave the EO report: Planning an EO training in Des Moines in August, Summer of Service discussion, new DEI and Fair Housing tracking, DEI and Fair Housing events, heard from RFI

Immediate Past Chair Jennifer Jansen gave the Legislative Committee report: HOAs, delayed presentation of offers, IAR's role in lobbying, RE wholesaling

Motion to create a joint task force (Legislative and Risk Management) to discuss RE wholesaling, 2nd, motion carries

Chair Lynette Sorensen gave the REALTOR Party Committee report: reviewed the RPAC Road Tour, 300+ attendees, \$64,000 raised, halfway to \$\$\$ goal for 2023, 63 MIs, goal is 83, at 32% participation, reviewed upcoming local RPAC events, RPAC toolkit, reviewed 2024 upcoming events

Motion to create a task force to rethink and restructure the RPAC Road Tour, 2nd, motion carries

Chair Jill Monnahan gave the Risk Management report: talked about AI and emerging technology, notary limitations - Matt Blake to examine this further

Motion to create an emerging technology task force, 2nd, motion carries

Chair Bob Hackney gave the RPAC Trustees report: met on May 31 via Zoom, FPCs gave reports, talked about upcoming Democratic and Republican events this summer

Shaner Magalhaes gave the RVP/Bylaws Report: Thank you to the work of the current RVPs!

Election of Officers:

Scott Wedndl announced the candidates for Second Vice President:

Regen Jonhson

Jill Monnahan

Regen and Jill gave remarks and ballots were distributed to the BOD

Gavin Blair gave the NoCoast MLS report, rules and bylaws have been finalized, 6 associations active on NoCoast, 4 exploratory boards

Bob Hackney gave the REALTOR Foundation of Iowa report: met last week via Zoom, have some board members who will term off at end of year, support Project Jack with 100 projects, applications open in September, checks go out in October

Regen Johnson was elected as Second Vice President

Meeting adjourned at 3:59pm