

APPLICATION FORM FOR WAIVER OF IAR MLS, MLS SUBSCRIBER FEES FOR AFFILLIATED LICENSED REALTORS® OR APPRAISERS

Per Rule 7.42 & 7.43 of the National Association of REALTORS® (NAR) MLS Rules and Regulations, the individual(s) named in Exhibit A ("Waiver Applicant(s)") shall be exempt from payment of the Iowa Association of REALTORS® (IAR) Regional Multiple Listing Service ("IAR MLS") MLS Subscriber fee so long as such Waiver Applicant(s) currently satisfies and continues to satisfy ALL of the following requirements:

- 1. Waiver Applicant is NOT a listing agent for any active listing included in the MLS;
- Waiver Applicant does NOT possess, control, or use a lockbox key to enter, view, or show any property that is listed in the MLS;
- 3. Waiver Applicant does NOT directly or indirectly access or use in any manner whatsoever the listing information stored in the MLS. Such access and use includes, but is not limited to, direct access to or use of the MLS and the use of the other devices or services provided by the MLS or its affiliated or licensed vendors or suppliers, that permit access to and use of any listing information from the MLS; and
- 4. Waiver Applicant does NOT use, directly or indirectly, in any manner whatsoever information from the MLS to list properties for sale or lease, to identify or locate properties for any potential buyers or lessees and does not participate in listing or sales activity requiring licensure for any properties listed in the MLS.
- 5. Waiver Applicant is a member of another MLS.

CERTIFICATION BY WAIVER APPLICANT'S MLS PARTICIPANT / DESIGNATED BROKER

I certify that the Waiver Applicant(s) named herein on Exhibit A is/are affiliated with me and meet <u>ALL</u> of the above requirements, and therefore is/are eligible for a waiver of each Waiver Applicant's MLS Subscriber fee. I understand that I will need to supply an additional signed Exhibit A for any future Waiver Applicants. Further, I agree to notify IAR MLS <u>within 5 calendar days</u> if any Waiver Applicant remains affiliated with me but has become ineligible for a waiver of the fee. Simultaneously with such notice to IAR MLS, I will either (i) sever the agent from this office, or (ii) inform the agent that said agent must subscribe to IAR MLS within 3 business days of the notification to IAR MLS. Such affirmative notice to IAR MLS, and the subsequent completion of (i) or (ii) above, shall not constitute a breach of this agreement and shall therefore not incur the penalties described below.

I understand that any violation of the conditions of this waiver will result in automatic revocation of this waiver for the individual Waiver Applicant. I agree to pay any and all MLS Subscriber fees, retroactive to the beginning of the current billing year, plus a \$250.00 non-compliance fee for each Waiver Applicant that has had his or her waiver revoked, within 5 calendar days after the Waiver Applicant becomes ineligible for a waiver of the MLS Subscriber fee. I acknowledge that non-payment of the fee(s), by the due date, as indicated on the associated invoice from IAR MLS, will result in the MLS access for myself and all Subscribers associated under my IAR MLS participation being suspended until such time as all fees have been satisfied.

ignature of MLS Participant / Designated Broker	Printed Name of MLS Participant / Designated Broker	Date		
Print Company Name	Office Brok	Office Broker Code		

EMAIL APPLICATIONS TO: MLS@IOWAREALTORS.COM

A waiver becomes effective immediately upon receipt and processing by IAR MLS of a properly completed application form provided the Applicant satisfies all requirements listed above. Approved waivers shall remain in effect until the applicant becomes an active subscriber, changes brokerages, or subsequently fails to satisfy any of the waiver requirements. Applicant will be notified by IAR MLS if this application is not approved.

EXHIBIT A

Application Waiver Form

The undersigned Waiver Applicant(s) hereby acknowledge receipt of this Waiver Application Form from their Participant/Designated Broker and understand that any change to their waiver eligibility as defined herein must be communicated immediately to his or her Participant/Designated Broker. Waiver Applicant further acknowledges that non-compliance with the terms of the waiver and its notification provisions will result in the Participant/Designated Broker incurring Subscriber fees and a non-compliance fee on their behalf.

Participant/Designated Broker certifies that the following real estate and appraiser licensees meet all the requirements for receiving an IAR MLS, MLS fee waiver as described herein:

(This form must be filled out fully and signed by each Waiver Applicant. IAR MLS will email the Participant with "Approved" or "Denied" confirmation. If only a few agents are joining the IAR MLS please write "all other agents are opting out" on this form and complete exhibit B for the agents that are joining the MLS.)

	Applicant Name	Applicant Signature	Real Estate License. #	Previous IAR MLS ID # (if applicable)	Date of Application	IAR MLS INTERNAL Approved/Denied	<u>USE ON</u> Dat
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	-	Signature of MLS Particip	pant / Designated Broker	Printed Name of MI	S Participant / Des	signated Broker	Date
			Print Company Name			Office Broker Code	

EXHIBIT B MLS Application Form

(This form must be filled out fully and signed by each Applicant. IAR MLS will email the Participant with "Approved" or "Denied" confirmation

	Applicant Name	Applicant Signature	Real Estate License. #	Previous IAR MLS ID # (if applicable)	Date of Application	IAR MLS INTERNAL Approved/Denied	USE ON Da
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